# **Council Objectives**

- A sustainable solution for Louise House
- Bring the property back into use
- Sympathetic use given proximity to the library and the new pool buildings
- No capital or revenue burden to Council
- Tender process to consider offers best consideration



#### **Council Objectives**

#### Indicative timetable and process

- Stakeholder engagement sessions
- Expressions of interest (approx 7 weeks to prepare)
- Invitation to tender & tender period (approx 7 weeks to prepare)
- Receipt & evaluation of bids
- Clarification, interviews and presentation of proposals
- Officer recommendations appropriate approvals sought
- Legal work





#### Strategy & Approach

- Requirements at Expression of interest stage
  - Details of Organisation
  - Outline of proposed use
  - Confirmation that a business plan and funding strategy will be prepared
  - Details of funding already in place
- Tender stage
  - Full details of proposed use of the building
  - Plans and specification of alterations required to the building (subject to necessary consents)
  - Comprehensive business plan with costings for capital and revenue requirements
  - Arrangements for funding the initial capital investment



### Strategy & Approach

# Strategy & Approach – cont'd

- Enter into an agreement for lease
  - Term of 3 years
  - Secure funding for refurbishment in accordance with proposals
  - Obtain all statutory consents
  - Implement business plan for new use
- Grant of new 125 year lease upon
  - Practical completion of agreed works
  - Payment of premium



### **Strategy & Approach**

#### Suggested team and resources

- Business plan expert
- Facilitator to access funding
- Building Surveyor condition of building, structure, foundations, drains etc
- Structure Engineer if required
- Quantity Surveyor to estimate value of the works required
- Architect to advice on alterations / function and compliance
- Agent rental values and income projections
- Lawyer Legal documentation, title issues and searches.
- Town Planning & Listed Building advisor

## Suggested team and resources



**Contact e-mail address:** 

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